

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: +91-22 61325757 / 28583333

Email id: investorgrievance@acmfsl.co.in / compliance@acm.co.in / accounts@nucleusservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

March 23, 2023

BSE Limited,
P.J. Towers,
Dalal Street, Mumbai-400001.

Scrip Code : 530723

Dear Sir,

Sub.: Voting Results of the meeting of the shareholders of Asit C. Mehta Financial Services Limited held by way of postal ballot initiated in terms of Postal Ballot Notice dated 13th February 2023.

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

We refer to our letter dated February 17, 2023 through which we had intimated that the Company has initiated the process of postal ballot ("Postal Ballot") for seeking approval of the shareholders by way of ordinary /special resolutions in terms of the Postal Ballot Notice dated 13th February 2023.

In this context and in terms of Regulation of the Listing Regulations, we wish to further inform that the shareholders have approved all the resolutions, proposed by the Company vide Postal Ballot Notice dated 13th February 2023 by requisite majority, the details of which are as under:

Sr. No	Agenda Items of the Postal Ballot Notice dated 13 th February 2023	Resolution required (Ordinary / Special)	Mode of Voting (Show of Hands / Poll / Postal Ballot / E-voting)	Remarks
1.	Appointment Of Ms. Madhu Lunawat (Din: 06670573) as an Additional Non-Executive Director And Non-Independent Director	Ordinary Resolution	Postal Ballot (Remote E- Voting)	Passed
2.	Appointment Of Mr. Ambareesh B. Baliga (Din: 07004422) As An Independent Director	Special Resolution	Postal Ballot (Remote E- Voting)	Passed
3.	Adoption of new set of Articles of Association	Special Resolution	Postal Ballot (Remote E- Voting)	Passed

Note: All the aforesaid resolutions, since assented by the requisite majority, are deemed to be passed on March 22, 2023 being the last date specified for e-voting / receipt of duly completed Postal Ballot forms in terms of the Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India.

In terms of Regulation 44 of the Listing Regulations, the copy of the voting results along with the copy of the Scrutinizer's Report is enclosed herewith.



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This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

Asit C. Mehta Financial Services Limited


Khushboo Hanswal

Company Secretary & Compliance Officer



JYOTI DUBEY & ASSOCIATES

Company Secretaries in Practice

6, NEEL NANDINI 'B', 69 LINKING ROAD, KHAR(W), MUMBAI – 400 052.

Email: uptodatecompliance@gmail.com; Mobile: +91 9773307333



To,
The Chairman,
Asit C. Mehta Financial Services Limited.,
Nucleus House , SakiVihar Road, Andheri East ,
Mumbai - 4000072

Scrip Code: 530723

Subject: Scrutinizer Report on Postal Ballot through E- voting by CDSL

Dear Sirs,

I, Jyoti Dubey Practicing Company Secretary, at Shop no. 2, Rahul Nagar, V. N. Purav Marg , Chunabhatti, Mumbai – 400 022, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 was appointed as Scrutinizer by the Board of Directors of Asit C. Mehta Financial Services Ltd. (The Company) vide its duly held Board meeting on 13.02.2023 for the purpose of scrutinizing electronic voting (E-Voting) in a fair and transparent manner.

Further, I, in the capacity of scrutinizer in respect of the below mentioned resolution, submit our report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (E-Voting) and voting by using postal ballots by the shareholders on the resolution as mentioned in the notice of the Postal Ballot dated 17.02.2016 is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process both through electronic means (E-Voting) and by use of postal ballot are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favor or against if any, and the details of invalid votes, if any to the chairman on the resolution, based on the reports generated from the electronic voting system provided by Central Depository Services Limited (CDSL) and by voting through postal ballot(s).
2. Resolutions passed by the shareholders through postal ballot are deemed to have been passed at a General Meeting of the shareholders.
3. In compliance with the provision of section 108 of the Companies act 2013 and other applicable provision if any , to be read with rule 20 of the Companies (Management and Administration) Rules 2014 ,as amended from time to time , Regulation 44 of the Listing Regulations and MCA circulars, members are provided with the facility to cast their votes electronically , through remote e – voting services provided by CDSL, on the resolution set forth in the notice.
4. The Company has provided the E-Voting facility to the members holding shares as on the “Cut-off” date i.e. 14.02.2023.
5. The Voting period both for E-Voting and Postal Ballot starts from 21.02.2023 (09:00 A.M.) and ended on 22.03.2023 (05:00 P.M.). The CDSL platform was blocked thereafter.
6. The votes casted through E-Voting were unblocked on 22.03.2023 immediately after 05:00 P.M.

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7. I have scrutinized and reviewed the E-Voting process in a fair and transparent manner. Please note that one equity share of the Company represent one vote. Member's voting right is in proportion to his/her share in paid up capital of the Company.
8. I hereby submit scrutinizer's report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015 and other applicable provisions of Companies Act, 2013 and/or SEBI Laws on the resolution (s) contained in the notice of aforesaid Postal Ballot notice.
9. The Result of e- voting are in **Annexure A**

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Annexure A

Resolution1: Ordinary Resolution

Description of Resolution	Total No. of Members Voted	Total No. of Valid Votes in favor	Total No. of Valid Votes in against	Total of Invalid Votes	Total Votes Casted	Total Valid Votes casted	% of Total Valid Votes casted in favour of Ordinary Resolution
Appointment of Ms Madhu Lunawat (DIN: 06670573) as an Additional Non-Executive Director and Non-Independent Director	39	3893316	50037	Nil	3943353	3943353	98.73%

Resolution 2: Special Resolution

Description of Resolution	Total no. of Members Voted	Total no. of Valid votes in favor	Total no. of Valid Votes in against	Total no. of Invalid votes	Total Votes casted	Total of Valid Votes casted	% pf Total Valid votes casted in favor of the Special Resolution
Appointment of Mr Ambareesh B. Baliga (DIN: 07004422) as an Independent Director	39	3893316	50037	NIL	3943353	3943353	98.73%

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Resolution 3: Special Resolution

Description of Resolution	Total no. of Members Voted	Total no. of Valid votes in favor	Total no. of Valid Votes in against	Total no. of Invalid votes	Total Votes casted	Total of Valid Votes casted	% pf Total Valid votes casted in favor of the Special Resolution
Adoption of new set of Articles of Association	39	3893316	50037	NIL	3943353	3943353	98.73%

For Jyoti Dubey & Associates

Jyoti Dubey
Practicing Company Secretary
Membership No. : A64673
COP No.: 24221
UDIN: A064673D003308760

Date: March 23, 2023

Place: Mumbai

Asit C. Mehta Financial Services Limited
(CIN: L65900MH1984PLC091326)

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Voting Result – Postal Ballot

Date of Postal Ballot		Wednesday, 22 March 2023						
		The resolutions for which approval of the shareholders was sought by way of Postal Ballot in terms of the Postal Ballot Notice dated February 13, 2023, are deemed to be passed on the last date specified for e-voting, i.e. March 22, 2023, in terms of the Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India.						
Total number of shareholders on cut-off date (i.e. February 14, 2023)		2013						
No. of shareholders present in the meeting either in person or through proxy:								
(1) Promoters and Promoter Group:		NA						
(2) Public:		NA						
No. of Shareholders attended the meeting through Video Conferencing								
(1) Promoters and Promoter Group:		NA						
(2) Public:		NA						
Resolution No. 1		Appointment of Ms. Madhu Lunawat (Din: 06670573) as an Additional Non-Executive Director and Non-Independent Director						
Resolution required		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	Paid-up value of No. of shares held (1)	Paid-up value of No. of votes polled (valid votes) (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	Paid-up value of No. of Votes – in favour (4)	Paid-up value of No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
A. Promoter and Promoter Group	E-Voting	3839679	3839679	100	3839679	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (A)		3839679	100	3839679	0	100	0
B. Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (B)		0	0	0	0	0	0
C. Public- Non Institutions	E-Voting	1112881	103674	9.3158	53637	50037	51.7362	48.2638
	Poll		-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (C)		103674	9.3158	53637	50037	51.7362	48.2638
Grand Total (A+B+C)		4952560	3943353	79.6225	3893316	50037	98.7311	1.2689



Resolution No.2				Appointment Of Mr. Ambareesh B. Baliga (Din: 07004422) As An Independent Director				
Resolution required				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	Paid-up value of No. of shares held (1)	Paid-up value of No. of votes polled (valid votes) (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	Paid-up value of No. of Votes – in favour (4)	Paid-up value of No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
A. Promoter and Promoter Group	E-Voting	3839679	3839679	100.0000	3839679	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (A)		3839679	100.0000	3839679	0	100.0000	0.0000
B. Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if app.)		0	0	0	0	0	0
	Total (B)		0	0	0	0	0	0
C. Public- Non Institutions	E-Voting	1112881	103674	9.3158	53637	50037	51.7362	48.2638
	Poll		-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (C)		103674	9.3158	53637	50037	51.7362	48.2638
Grand Total (A+B+C)		4952560	3943353	79.6225	3893316	50037	98.7311	1.2689



Resolution No.3				Adoption of new set of Articles of Association				
Resolution required				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	Paid-up value of No. of shares held (1)	Paid-up value of No. of votes polled (valid votes) (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	Paid-up value of No. of Votes – in favour (4)	Paid-up value of No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
A. Promoter and Promoter Group	E-Voting	3839679	3839679	100.0000	3839679	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (A)		3839679	100.0000	3839679	0	100.0000	0.0000
B. Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if app.)		0	0	0	0	0	0
	Total (B)		0	0	0	0	0	0
C. Public- Non Institutions	E-Voting	1112881	103674	9.3158	53637	50037	51.7362	48.2638
	Poll		-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (C)		103674	9.3158	53637	50037	51.7362	48.2638
Grand Total (A+B+C)		4952560	3943353	79.6225	3893316	50037	98.7311	1.2689

